



PEACE LUTHERAN CHURCH
BUDGET
2019-2020



Projected Contributions (\$28,942/wk)		\$ 1,505,000	
Projected Other Income			
Interest Income	\$5,500		
Building Use	\$6,200	\$ 11,700	
Projected Total Income		\$ 1,516,700	
Projected Ministry Expenses			
Salary & Benefits		\$ 718,635	47%
Ministry Staff	\$425,710		
Support Staff	\$164,630		
Taxes & Benefits	\$128,295		
Property		\$ 293,917	19%
Building	\$216,917		
Gounds	\$3,000		
Utilities	\$74,000		
Ministry & Other		\$ 234,048	15%
Administrative Expenses	\$84,688		
Board Expense	\$40,000		
Adult Faith	\$3,600		
Children's Ministry	\$15,360		
Youth Ministry	\$7,000		
Worship Ministry	\$7,000		
Music Ministry	\$39,000		
Fellowship/Hospitality	\$37,400		
Mission		\$ 180,600	12%
Mortgage (P&I)		\$ 89,500	6%
Total Projected Ministry Expenses		\$ 1,516,700	100%